

## Terri Carrington

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**From:** info@rutlandeconomy.com  
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### **The REDC Review** **Volume 4, September 2009**

**James B. Stewart, EDP**  
Executive Director

#### **A Word from the Executive Director**



The patient is going to live! Following a spring filled with reports of a possible second "great" depression (nothing terribly great about the first one, other than great big), it now is widely reported that markets have leveled, and in some cases improved. While this is welcome news, it must be understood that we were trending down for the better part of a year before experts determined we were in fact in a recessionary cycle. Given the depth and breadth of the recession, we now need to be prepared to work equally long at repairing the damage inflicted.

Many of our core businesses have seen a decline in their workforce and in their balance sheets. They will need to carefully recover their financial position first, to be able to access the capital to grow their business in the future. Our legislators need to be keenly aware of the precarious position that businesses currently occupy, and avoid taking actions that will be detrimental in the long run. This will be significantly harder given the financial constraints that reduced tax revenue will place on existing programs.

The State needs to apply a long term approach. The never ending political campaign which Vermont finds itself in (primarily due to the 2 year terms of our elected officials) is not productive when trying to create plans which have inherently longer life cycles. A strong and sustained effort of economic development will reduce dependency on government social programs, increase average wages, and improve the quality of life of working Vermonters. In other words, economic development needs to be more than a campaign slogan, it needs to be a bi-partisan effort for the welfare of all Vermonters.

## Education & Workshops



### September: VMEC Workshops

- Sept. 02, 2009 - Principles of Lean Manufacturing 101 - (Springfield)
- Sept. 02, 2009 - Office Value Stream Mapping - (Williston)
- Sept. 09, 2009 - Principles of Lean Manufacturing 101 Holiday Inn - (South Burlington)
- Sept. 16, 2009 - Mistake-Proofing Manufacturing Processes - Howard Dean Education Center - (Springfield)
- Sept. 16, 2009 - Employee Ideas: A Powerful Tool to Survive the Recession and Come Out Stronger Hampton Inn - (Colchester)
- Sept. 17, 2009 - Mistake-Proofing Manufacturing Processes Holiday Inn -(Burlington)
- Sept. 22, 2009 - Lean Product Development Blair Park - VTC Campus - (Williston)
- Sept. 29, 2009 - Eureka! Profit 101 Comfort Inn - (Rutland)

### September: VtSBDC Workshops

- Sept. 01, 2009 - Quickbooks clinic - visit [www.Vtsbdc.org](http://www.Vtsbdc.org)
- Sept. 01, 2009 - Starting Your Own Small Business - visit [www.Vtsbdc.org](http://www.Vtsbdc.org)
- Sept. 09, 2009 - Starting Your Own Small Business - visit [www.Vtsbdc.org](http://www.Vtsbdc.org)
- Sept. 14, 2009 - Starting Your Own Small Business - visit [www.Vtsbdc.org](http://www.Vtsbdc.org)
- Sept. 17, 2009 - Starting Your Own Small Business - visit [www.Vtsbdc.org](http://www.Vtsbdc.org)
- Sept. 23, 2009 - Building a Sustainable Agricultural Business - visit [www.Vtsbdc.org](http://www.Vtsbdc.org)

## Commercial Space Available For Lease

112 Quality Lane



Contact:  
Jamie Stewart  
(802) 773-9147

County: Rutland  
Market: Rutland

Description:  
Building For Sale: 43,000 + sq. ft.  
Available Space For Lease - rent is negotiable: 15,000 sq.ft.

Site Type: Industrial/Former plastics manufacturer converted into an incubator facility. 3-phase power and loading dock access.

## REDC Member Success Story



Nutmeg Fabricating Inc.

September 2009 will mark 39 years of continuous operation for Nutmeg Fabricating Inc., specializing in the production of precision sheet metal parts and light structural steel assemblies. Nutmeg has had a solid sales growth over the last 21 years led by the company's president, David K. Graham.

Nutmeg has grown its business in the production of precision sheet metal parts for customers in diverse industries throughout the Northeastern United States.

Much of our sales growth has been attributed to local and regional Vermont businesses, some of which are current members of REDC. This growth in sales has also led to a subsequent increase in employee growth. Our continuing challenge is to meet customer lead time requirements while maintaining the highest quality. This has been achieved by the addition and upgrade of machinery, design and shop management software to enhance production output. All of this would not be possible if not for a solid employee base with many exceeding 15 plus years at Nutmeg.

We are very fortunate to have a core group of customers, many who have been doing business with Nutmeg for over 25 years. New customers generally approach us via a recommendation from this core group of customers.

Nutmeg Fabricating currently operates from two facilities in Rutland County.

We look forward to meeting the needs of customers looking for high quality precision metal parts in the future.

David K. Graham - President  
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Shrewsbury, VT 05738  
nutmeg@vermontel.net  
More information: [www.nutmegfab.com](http://www.nutmegfab.com)

### **Vermont Small Business Development Center**

Housed at REDC, the Vermont Small Business Development Center provides free technical assistance to starting and growing small businesses. Operated through the Vermont State College System, VtSBDC links businesses with higher education, state and federal programs, as well as other businesses. The VtSBDC offers in-depth counseling assistance at no cost to ensure more successful startups of new enterprises and to strengthen existing firms. With access to a comprehensive resource and information library, the VtSBDC can provide business planning assistance, marketing help, referrals and much more. In addition, VtSBDC periodically sponsors low-cost business training seminars on a variety of topics. For more information, contact our local Vermont Small Business Development specialist Bob Plunkett at REDC 802-773-9147.

### **Contact Information**

Questions or comments? E-mail us at [tcarrington@rutlandeconomy.com](mailto:tcarrington@rutlandeconomy.com).

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